

AUSTRALIAN ENDURANCE RIDERS ASSOCIATION INC
ABN: 14 684 748 206

FINANCIAL REPORT
FOR THE YEAR ENDED
31 DECEMBER 2019

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Australian Endurance Riders Association Inc

ABN: 14 684 748 206

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Australian Endurance Riders Association Inc

ABN: 14 684 748 206

Committee's report

For the year ended 31 December 2019

Your committee members submit the financial report of Australian Endurance Riders Association Inc for the financial year ended 31 December 2019.

Committee members

The names of the committee members throughout the year and at the date of this report are:

Peter Bice (President)
Sioux Reid (Treasurer)
Kim Moir (Secretary)

Principal activities

The principal activity of the association during the financial year is:

Provide programming and support for the endurance horse riders around Australia

Significant changes

No significant change in the nature of these activities occurred during the year.

Operating result

The profit of the Association for the financial year after providing for income tax amounted to \$43,423.

Signed in accordance with a resolution of the members of the committee:



Peter Bice (President)



Kim Moir (Secretary)

Dated 24 February 2020

Australian Endurance Riders Association Inc

ABN: 14 684 748 206

Income statement

For the year ended 31 December 2019

	2019	2018
	\$	\$
Sales		
Sales	80,016.11	39,852.95
Sundry Income		
Affiliation Fees	38,327.27	39,959.10
Horse Registration	13,795.47	14,140.89
Insurance States	129,521.36	137,005.04
Quilty Income	29,009.09	13,761.82
Sponsorships & Donations	3,272.73	3,465.34
AERA Meeting Cost Recovery	24,655.20	22,647.11
Rider Entry Levy	33,378.37	24,788.17
	<hr/> 271,959.49	<hr/> 255,767.47
	<hr/> 351,975.60	<hr/> 295,620.42
Less: cost of sales		
Purchases	45,569.13	22,528.35
	<hr/>	<hr/>
Gross profit from trading	306,406.47	273,092.07
Other income		
Freight Collected	358.05	-
Interest Received	132.75	98.50
Miscellaneous Income	711.41	-
	<hr/> 1,202.21	<hr/> 98.50
	<hr/> 307,608.68	<hr/> 273,190.57
Expenses		
Accountancy	440.00	400.00
AERA Awards	2,307.15	-
Auditors Remuneration - Fees	2,650.00	2,650.00
Bookkeeping Fees	7,656.25	7,874.90
Computer Expenses	5,039.91	3,526.39
Data Base Maintenance	23,388.89	27,386.66
Depreciation	16,460.00	18,771.00
Freight & Cartage	1,584.17	2,560.43
General Expenses	1,490.00	-
Honorariums	10,704.00	7,380.00
Insurance	123,671.03	128,642.54
Legal Costs	4,551.75	11,042.25
Licences, Registrations, Permits	8,677.07	8,927.31
Meeting Expenses	20,291.28	29,616.72
Postage	112.55	336.36
Printing Rule Books	-	1,807.25
Quilty Expenses	35,161.34	25,824.84
Travelling Expenses	-	440.63
Veterinary Fees Supplies	-	290.91

*The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached audit report.*

Australian Endurance Riders Association Inc

ABN: 14 684 748 206

Income statement

For the year ended 31 December 2019

	2019	2018
	\$	\$
	264,185.39	277,478.19
Net profit (loss)	43,423.29	(4,287.62)
Retained earnings at the beginning of the financial year	222,298.27	226,585.89
Retained earnings at the end of the financial year	<u>265,721.56</u>	<u>222,298.27</u>

*The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached audit report.*

Australian Endurance Riders Association Inc

ABN: 14 684 748 206

Balance sheet

For the year ended 31 December 2019

	Note	2019 \$	2018 \$
Current assets			
Cash and cash equivalents	3	116,617.22	59,125.67
Trade and other receivables	4	949.00	2,181.50
Inventories	5	21,050.92	22,047.96
Total current assets		<hr/> 138,617.14	<hr/> 83,355.13
Non-current assets			
Property, plant and equipment	6	130,994.19	147,468.17
Total non-current assets		<hr/> 130,994.19	<hr/> 147,468.17
Total assets		<hr/> 269,611.33	<hr/> 230,823.30
Current liabilities			
Trade and other payables	7	3,889.77	8,525.03
Total current liabilities		<hr/> 3,889.77	<hr/> 8,525.03
Total liabilities		<hr/> 3,889.77	<hr/> 8,525.03
Net assets		<hr/> <u>265,721.56</u>	<hr/> <u>222,298.27</u>
Members' funds			
Retained earnings		265,721.56	222,298.27
Total members' funds		<hr/> <u>265,721.56</u>	<hr/> <u>222,298.27</u>

*The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached audit report.*

Australian Endurance Riders Association Inc

ABN: 14 684 748 206

Notes to the financial statements

For the year ended 31 December 2019

The financial statements cover Australian Endurance Riders Association Inc as an individual entity. Australian Endurance Riders Association Inc is a not-for-profit association incorporated in New South Wales under the Associations Incorporation Act 2009 ('the Act').

The principal activity of the association for the year ended 31 December 2019 is:

Provide programming and support for the endurance horse riders around Australia

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

In the opinion of the Committee of Management, the association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

2 Summary of significant accounting policies

Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

These notes should be read in conjunction with the attached audit report.

Australian Endurance Riders Association Inc

ABN: 14 684 748 206

Notes to the financial statements

For the year ended 31 December 2019

Interest revenue

Interest is recognised using the effective interest method.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Property, plant and equipment is depreciated over the asset's useful life to the Association, commencing when the asset is ready for use.

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Australian Endurance Riders Association Inc

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Notes to the financial statements

For the year ended 31 December 2019

Impairment of non-financial assets

At the end of each reporting period, the association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

Australian Endurance Riders Association Inc

ABN: 14 684 748 206

Notes to the financial statements For the year ended 31 December 2019

	Note	2019 \$	2018 \$
3 Cash and cash equivalents			
Westpac General Account		92,020.09	19,858.22
Westpac Investment Account		24,329.19	34,260.63
Westpac Card Account		267.94	5,006.82
		<u>116,617.22</u>	<u>59,125.67</u>
4 Trade and other receivables			
Current			
Trade Debtors		949.00	2,181.50
		<u>949.00</u>	<u>2,181.50</u>
5 Inventories			
Current			
Stock on Hand - at Cost		21,050.92	22,047.96
		<u>21,050.92</u>	<u>22,047.96</u>
6 Property, plant and equipment			
Office furniture and equipment			
Office Equipment - at Cost		271,360.94	271,374.92
Less Prov'n for Depreciation		(140,366.75)	(123,906.75)
		<u>130,994.19</u>	<u>147,468.17</u>
		<u>130,994.19</u>	<u>147,468.17</u>
7 Trade and other payables			
Current			
Trade Creditors		1,560.50	3,054.70
Supplies subject to GST (normal GST supplies A/c)		2,329.27	5,470.33
		<u>3,889.77</u>	<u>8,525.03</u>

These notes should be read in conjunction with the attached audit report.

Australian Endurance Riders Association Inc

ABN: 14 684 748 206

Notes to the financial statements For the year ended 31 December 2019

	Note	2019 \$	2018 \$
8 Retained earnings			
Retained earnings at the beginning of the financial year		222,298.27	226,585.89
Net profit (loss)		43,423.29	(4,287.62)
		<u>265,721.56</u>	<u>222,298.27</u>

9 Events occurring after the reporting date

No event or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

10 Statutory information

The registered office and principal place of business of the association is:

Australian Endurance Riders Association Inc
C/- Kim Moir
192 Percival Road, CHATSWORTH QLD 4570

Australian Endurance Riders Association Inc

ABN: 14 684 748 206

Statement by members of committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

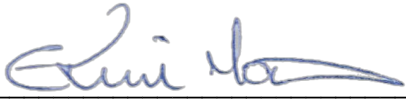
In the opinion of the committee the financial report:

1. Presents fairly the financial position of Australian Endurance Riders Association Inc as at 31 December 2019 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Australian Endurance Riders Association Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



Peter Bice (President)



Kim Moir (Secretary)

Dated 24 February 2020

Australian Endurance Riders Association Inc

ABN: 14 684 748 206

Independent audit report to the members of association, Australian Endurance Riders Association Inc

Report on the audit of the financial report

Opinion

In my opinion it was not practical that all sources of revenue of the Association have been received and banked prior to their initial entry in the accounting records. Our audit relating to these items were therefore limited to amounts recorded.

I have audited the accompanying financial report, being a special purpose financial report, of Australian Endurance Riders Association Inc (the association), which comprises the balance sheet as at 31 December 2019, the income statement, and notes to the financial statements, including a summary of significant accounting policies and management's assertion statement.

In my opinion, the accompanying financial report of the association for the year ended 31 December 2019 is prepared, in all material respects, in accordance with the Associations Incorporation Act 2009.

Basis of opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of my report. I am independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter - basis of accounting

I draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the association in Associations Incorporated Act 2009 No 7 NSW. As a result, the financial report may not be suitable for another purpose. My report is intended solely for the association and should not be distributed to or used by parties other than the association. My opinion is not modified in respect of this matter.

Responsibility of management and those charged with governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Act 2009, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

Australian Endurance Riders Association Inc

ABN: 14 684 748 206

Independent audit report to the members of association, Australian Endurance Riders Association Inc

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A handwritten signature in black ink, appearing to read 'G J Walsh', written in a cursive style.

G J Walsh FCPA FTIA

213 Brisbane Street IPSWICH QLD 4305

24 February 2020

Australian Endurance Riders Association Inc

ABN: 14 684 748 206

Certificate by members of committee

Annual statements give true and fair view of the financial position of incorporated association.

We, being the members of the Committee of the Australian Endurance Riders Association Inc, certify that -

The statements attached to this certificate give a true and fair view of the financial performance and position of Australian Endurance Riders Association Inc during and at the end of the financial year of the association ending on 31 December 2019.



Peter Bice (President)



Kim Moir (Secretary)

Dated 24 February 2020

Australian Endurance Riders Association Inc

ABN: 14 684 748 206

Schedule of property, plant and equipment

For the year ended 31 December 2019

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening Written down Value	-----Disposals-----			-----Depreciation-----		Closing Written Down Value
					Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	
Office Equipment - at Cost										
Computer Equipment	01/01/2013	-	24,140.00	0.00	-	-	-	0.00 DV	0.00	0.00
AeraSpace Database	01/01/2013	-	117,026.00	58,573.00	-	-	-	10.00 DV	5,857.00	52,716.00
Timing Hardware	15/10/2013	-	1,061.00	333.00	-	-	-	20.00 DV	67.00	266.00
Computer	30/06/2014	-	746.00	35.00	-	-	-	50.00 DV	17.00	18.00
Laptop	13/10/2014	-	863.00	10.00	-	-	-	66.67 DV	6.00	4.00
AeraSpace Database	05/02/2014	-	3,600.00	2,148.00	-	-	-	10.00 DV	215.00	1,933.00
AeraSpace Database	02/03/2014	-	1,350.00	812.00	-	-	-	10.00 DV	81.00	731.00
AeraSpace Database	02/04/2014	-	2,048.00	1,244.00	-	-	-	10.00 DV	124.00	1,120.00
AeraSpace Database	01/05/2014	-	5,198.00	3,182.00	-	-	-	10.00 DV	318.00	2,864.00
AeraSpace Database	02/06/2014	-	2,318.00	1,433.00	-	-	-	10.00 DV	143.00	1,290.00
AeraSpace Database	01/07/2014	-	3,401.00	2,119.00	-	-	-	10.00 DV	212.00	1,907.00
AeraSpace Database	04/08/2014	-	2,903.00	1,827.00	-	-	-	10.00 DV	183.00	1,644.00
AeraSpace Database	18/08/2014	-	746.00	471.00	-	-	-	10.00 DV	47.00	424.00
AeraSpace Database	24/08/2014	-	100.00	62.00	-	-	-	10.00 DV	6.00	56.00
AeraSpace Database	01/09/2014	-	4,028.00	2,555.00	-	-	-	10.00 DV	255.00	2,300.00
AeraSpace Database	30/09/2014	-	4,860.00	3,107.00	-	-	-	10.00 DV	311.00	2,796.00
AeraSpace Database	31/10/2014	-	4,073.00	2,628.00	-	-	-	10.00 DV	263.00	2,365.00
AeraSpace Database	04/12/2014	-	2,723.00	1,773.00	-	-	-	10.00 DV	177.00	1,596.00
Timing Hardware	15/09/2014	-	1,977.00	762.00	-	-	-	20.00 DV	152.00	610.00
Timing Hardware	13/10/2014	-	364.00	233.00	-	-	-	10.00 DV	23.00	210.00
Timing Hardware	17/10/2014	-	589.00	231.00	-	-	-	20.00 DV	46.00	185.00
Timing Hardware	17/12/2014	-	332.00	134.00	-	-	-	20.00 DV	27.00	107.00
AeraSpace Database	16/01/2015	-	3,330.00	2,195.00	-	-	-	10.00 DV	220.00	1,975.00
AeraSpace Database	27/01/2015	-	514.00	339.00	-	-	-	10.00 DV	34.00	305.00
AeraSpace Database	03/02/2015	-	1,598.00	1,059.00	-	-	-	10.00 DV	106.00	953.00
AeraSpace Database	02/03/2015	-	3,488.00	2,330.00	-	-	-	10.00 DV	233.00	2,097.00
AeraSpace Database	01/04/2015	-	2,835.00	1,911.00	-	-	-	10.00 DV	191.00	1,720.00
AeraSpace Database	30/04/2015	-	4,433.00	3,014.00	-	-	-	10.00 DV	301.00	2,713.00
AeraSpace Database	01/06/2015	-	3,555.00	2,440.00	-	-	-	10.00 DV	244.00	2,196.00
AeraSpace Database	10/07/2015	-	2,813.00	1,952.00	-	-	-	10.00 DV	195.00	1,757.00

*The accompanying notes form part of these financial statements.
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Australian Endurance Riders Association Inc

ABN: 14 684 748 206

Schedule of property, plant and equipment

For the year ended 31 December 2019

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening Written down Value	-----Disposals-----			-----Depreciation-----		Closing Written Down Value
					Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	
AeraSpace Database	31/07/2015	-	585.00	409.00	-	-	-	10.00 DV	41.00	368.00
AeraSpace Database	31/08/2015	-	2,453.00	1,728.00	-	-	-	10.00 DV	173.00	1,555.00
AeraSpace Database	01/10/2015	-	2,318.00	1,648.00	-	-	-	10.00 DV	165.00	1,483.00
AeraSpace Database	05/11/2015	-	1,103.00	791.00	-	-	-	10.00 DV	79.00	712.00
AeraSpace Database	30/11/2015	-	4,883.00	3,528.00	-	-	-	10.00 DV	353.00	3,175.00
Timing Hardware	16/03/2015	-	152.00	66.00	-	-	-	20.00 DV	13.00	53.00
Timing Hardware	13/04/2015	-	143.00	62.00	-	-	-	20.00 DV	12.00	50.00
Timing Hardware	11/05/2015	-	144.00	64.00	-	-	-	20.00 DV	13.00	51.00
Timing Hardware	13/10/2015	-	96.00	47.00	-	-	-	20.00 DV	9.00	38.00
Timing Hardware	14/12/2015	-	1,212.00	614.00	-	-	-	20.00 DV	123.00	491.00
AeraSpace Database	01/01/2016	-	2,757.00	2,010.00	-	-	-	10.00 DV	201.00	1,809.00
AeraSpace Database	01/02/2016	-	923.00	679.00	-	-	-	10.00 DV	68.00	611.00
AeraSpace Database	29/02/2016	-	1,350.00	1,001.00	-	-	-	10.00 DV	100.00	901.00
AeraSpace Database	31/03/2016	-	1,949.00	1,460.00	-	-	-	10.00 DV	146.00	1,314.00
AeraSpace Database	30/04/2016	-	1,170.00	884.00	-	-	-	10.00 DV	88.00	796.00
AeraSpace Database	31/05/2016	-	1,935.00	1,475.00	-	-	-	10.00 DV	148.00	1,327.00
AeraSpace Database	30/06/2016	-	563.00	433.00	-	-	-	10.00 DV	43.00	390.00
AeraSpace Database	31/07/2016	-	428.00	332.00	-	-	-	10.00 DV	33.00	299.00
AeraSpace Database	31/08/2016	-	473.00	370.00	-	-	-	10.00 DV	37.00	333.00
AeraSpace Database	30/09/2016	-	428.00	338.00	-	-	-	10.00 DV	34.00	304.00
AeraSpace Database	31/10/2016	-	338.00	269.00	-	-	-	10.00 DV	27.00	242.00
AeraSpace Database	30/11/2016	-	2,363.00	1,897.00	-	-	-	10.00 DV	190.00	1,707.00
AeraSpace Database	31/12/2016	-	563.00	455.00	-	-	-	10.00 DV	45.00	410.00
AeraSpace ET Programming	31/03/2016	-	1,043.00	781.00	-	-	-	10.00 DV	78.00	703.00
AeraSpace ET Programming	30/04/2016	-	563.00	426.00	-	-	-	10.00 DV	43.00	383.00
AeraSpace ET Programming	23/05/2016	-	39.00	30.00	-	-	-	10.00 DV	3.00	27.00
AeraSpace ET Programming	31/05/2016	-	1,350.00	1,029.00	-	-	-	10.00 DV	103.00	926.00
AeraSpace ET Programming	30/06/2016	-	1,238.00	952.00	-	-	-	10.00 DV	95.00	857.00
AeraSpace ET Programming	14/07/2016	-	126.00	97.00	-	-	-	10.00 DV	10.00	87.00
AeraSpace ET Programming	31/07/2016	-	2,453.00	1,904.00	-	-	-	10.00 DV	190.00	1,714.00

*The accompanying notes form part of these financial statements.
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Australian Endurance Riders Association Inc

ABN: 14 684 748 206

Schedule of property, plant and equipment

For the year ended 31 December 2019

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening Written down Value	-----Disposals-----			-----Depreciation-----		Closing Written Down Value
					Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	
AeraSpace ET Programming	31/08/2016	-	1,170.00	916.00	-	-	-	10.00 DV	92.00	824.00
AeraSpace ET Programming	30/09/2016	-	720.00	569.00	-	-	-	10.00 DV	57.00	512.00
AeraSpace ET Programming	31/10/2016	-	540.00	430.00	-	-	-	10.00 DV	43.00	387.00
AeraSpace ET Programming	30/11/2016	-	113.00	91.00	-	-	-	10.00 DV	9.00	82.00
ET Hardware	18/04/2016	-	518.00	285.00	-	-	-	20.00 DV	57.00	228.00
ET Hardware	30/04/2016	-	1,013.00	562.00	-	-	-	20.00 DV	112.00	450.00
ETS Base Units	28/02/2017	-	3,184.00	2,118.00	-	-	-	20.00 DV	424.00	1,694.00
Deposit on 20 ETS Units	06/06/2017	-	10,500.00	8,400.00	-	-	-	20.00 DV	1,680.00	6,720.00
4 ETS Gate Units	31/10/2017	-	2,740.00	2,118.00	-	-	-	20.00 DV	424.00	1,694.00
Engraving Machine	20/10/2017	-	6,946.00	6,126.00	-	-	-	10.00 DV	613.00	5,513.00
AeraSpace ET Programming	31/01/2017	-	1,778.00	1,162.00	-	-	-	20.00 DV	232.00	930.00
			271,361.00	147,468.00			-		16,460.00	130,994.00
Grand Total			371,361.00	147,468.00			-		16,460.00	130,994.00

*The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached audit report.*